

8/10/25[★]

Sunday Dump

WEEKLY NEWSLETTER



Welcome to the Sunday Dump, your weekly 5 minute digest of the most exciting developments in finance, economics and current events.

Markets



Following the lifting of U.S. chip export restrictions to China, NVIDIA's market capitalization surged by \$900 billion this week. Particularly, NVIDIA secured licenses to continue exporting its H2O chips, which had served as a market contributing to 12% of its revenue. These H2O chips have been altered towards China's regulatory compliance. Additionally, this positive momentum has been driven by progress on the new Blackwell chip ramp, which had generated \$11 billion in revenue for Q4. These successes have led to increased confidence and positive sentiment towards the company, with Goldman Sachs increasing its price target for NVIDIA to 200 dollars per share.

Economics



Following a meeting in Washington between Swiss President Karin Keller-Sutter and Secretary of State Marco Rubio, President Trump surprised Swiss officials by imposing a 39% tariff on Swiss exports, one of the highest in the world. The tariff was intended to address the \$40 billion U.S. trade deficit with Switzerland, but ended up blindsiding Swiss leaders and led to an emergency government meeting in Bern. Keller-Sutter said that Switzerland is willing to negotiate but not “at any price.”

This is likely to have a severe impact on Swiss industries. Watchmakers like Breitling, manufacturers of industrial machinery, producers of precision cutting tools, and exporters of chocolate and cheese may be the most negatively affected by the tariffs.

Breitling’s CEO said U.S. stores have enough inventory for just three months and warned them of the potential price increases and cost-cutting that may take place because of this. Steiger Textil, a maker of industrial knitting machines, said the tariff makes U.S. sales nearly unviable. A Swiss cutting-tool company plans to lay off its entire 10-person American workforce. The industry group Swissmem declared that the tariff could “annihilate” Switzerland’s tech export sector. Parmelin, the Swiss economy minister, warned of mass layoffs and extended the government’s furlough program (temporary reduction of employee hours with compensation for lost income) to support affected businesses.

Swiss officials highlighted that their country has eliminated nearly all tariffs on U.S. goods and argued that the trade imbalance comes from non-tariffed gold bullion refined in Switzerland. Still, Trump’s main focus is on reducing the overall deficit. The crisis has caused debate about joining the European Union, which reached a much friendlier 15% tariff deal with the U.S. Switzerland is working on a revised offer, but the high tariffs will remain unless a deal is reached soon.

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Upcoming Week...

WEEK OF 8/10/25

Monday

- JOLTS Job Openings

Tuesday

- \$SE Earnings
- CPI DATA

Wednesday

- FOMC Member Goolsbee Speaks
- \$CSCO Earnings

Thursday

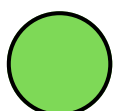
- Core PPI
- \$AMAT Earnings

Friday

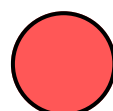
- Retail Sales
- \$FLO Earnings

Sat-Sun

- Sunday Dump Seminar



Key Economic Data



Key Stock Events

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Thanks for reading



SUNDAY DUMP'S WEEKLY
NEWSLETTER

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